

BUSINESS

COMMODITIES

Spot Gold (USD)	1217.11	Oil WTI	93.54
	▼ 1.02	Nymex WTI	▲ 1.01

Driving innovation and training for staff

FREIGHT TRANSPORT
BY HANNAH CARRODUS

POWER'S Country Express owner Damien Power says he was thrilled to be awarded the Victorian Small Employer of the Year.

Mr Power and wife Emma, who co-owns the business, won the accolade at the 60th Victorian Training Awards on Friday night.

Power's Country Express employs 36 staff to run a freight service to Bendigo, Castlemaine, Maryborough, Kyneton, Rochester, Echuca and overnight to Melbourne using vehicles ranging from one-tonne vans to B double trucks.

The company won the award due to the fact 90 per cent of its staff successfully completed a Certificate III in Transport logistics - having undergone training in dangerous goods, manual handling and chain of responsibilities.

Mr Power said staff members enjoyed completing the certificate.

"We had really good uptake with our staff," he said.

"It's hard to fit it in when you have to cover staff but we put a real emphasis on giving



ACHIEVEMENT: Damien and Emma Power being presented the award by Nick Wakeling (centre).

the guys the time to do it." He said the training helped make the workplace a safer environment and helped management run more efficiently. "There have been things brought up that management didn't identify," he said. He said as a result of the training, the business had

upgraded its safety signs and implemented safety policy procedure, which all staff members were well versed in. "There are definitely huge benefits of doing it," he said. "It's been very worthwhile for us and I would recommend it to anyone." He said the certificate was a nationally-recognised

qualification that took between 12 and 18 months to complete. Mr and Mrs Power were presented the award by Higher Education and Skills Minister Nick Wakeling at a ceremony in Melbourne. Mr Wakeling said Victoria's training system had set a benchmark that was being

replicated by other states. Victorian Training Awards category winners received a \$10,000 fellowship and automatic qualification for the 2014 Australian Training Awards. Power's Country Express is based in East Bendigo and has been operating since 1998.



Court rules Coles misled people

SUPERMARKET chain Coles has been banned for three years from advertising that its bread was made or baked on the day it was sold. Coles was also ordered to display a Federal Court notice in its stores and on its website telling shoppers that it had broken Australian consumer law by falsely advertising bread products as "freshly

baked" and "baked today". The Australian Competition and Consumer Commission launched proceedings against Coles in June 2013, accusing the supermarket giant of misleading consumers to think bread was made on the day at the store when, in some cases, the bread had been partially baked months

earlier in overseas factories. The investigation was triggered by former Victorian premier Jeff Kennett when he discovered a loaf of Coles bread that was advertised as freshly baked in-store had been made in Ireland. In June 2014, the supermarket chain was declared guilty by the Federal Court of misleading shoppers.

Chief justice James Allsop handed down a ruling on Monday that banned Coles from promoting its bread as baked on the day it is being sold or made from fresh dough for three years. The court is yet to make a decision on whether to fine Coles, which faces penalties of more than \$3 million.

Joyce: Qantas turning a corner

AUSTRALIA
QANTAS chief executive Alan Joyce insists the airline's loss-making international operations are "turning the corner" as it boosts services on higher yielding routes to North America and a weaker Australian dollar works in its favour.

Mr Joyce was speaking at Sydney Airport on Monday for the launch of six weekly return A380 superjumbo services between Sydney and Dallas - the world's longest route - which he said was a "vote of confidence in our operations to North America and this is a vote of confidence in Qantas' international operations".

"We believe this business is turning the corner," he said. He said a weaker Australian dollar was favourable overall to Qantas.

Australian dollar could rise sharply

AUSTRALIA
THE Australian dollar may have shed 6.5 per cent this month, on track to make September the worst month since May 2013, but the foreign exchange rate is still only at levels last seen in January. And the last time the Australian dollar was trading below US90¢, it rallied to almost US95¢ in the space of five months. For that reason, experts are especially alert to any factors that could undo the depreciation of the past month which has delighted the Reserve Bank of Australia and exporters. National Australia Bank senior economist for fixed income currencies David de Garis, and commodities, said nothing was certain in foreign exchange markets.

Treasury Wine shares plunge

AUSTRALIA
MIKE Clarke, the chief executive of Treasury Wine Estates, says he doesn't think either private equity bidder will make a return with a fresh buyout proposal for the company, after the board terminated talks with both of them. "I think it's over, is my point of view," Mr Clarke told a teleconference on Monday. Earlier on Monday, the board of Treasury announced it had terminated talks with private equity firms Kohlberg Kravis Roberts and TPG Capital about a potential \$3.4 billion buyout of the company after deciding that a price of \$5.20 per share undervalued the company. He said the ending of talks with them had been "amicable".

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THE DOLLAR

	MOVE	LAST
USD	-0.00657	0.8701
EUR	-0.00515	0.6861
JPY	-0.43000	95.3615
GBP	-0.00365	0.5361
HKD	-0.04795	6.7522

INTEREST RATES

	LAST
RBA Official cash rate	2.50%
90-day bank bill rate	2.73%
ANZ 3-mth TD (*)	3.40%
ME Bank 1-yr TD (*)	3.60%
10-year bonds	3.49%
Inflation	3.00%

(*) Baillieu Holst Money Market Service rate

WORLD MARKETS

	MOVE	LAST
Dow Jones	167.35	17113.15
S&P 500	16.86	1982.85
Nasdaq	45.45	4512.19
London (FTSE100)	0.00	6649.39
Japan (Nikkei225)	82.90	16312.76
HK (Hang Seng)	-533.47	23144.94
China (Shanghai Comp)	0.95	2348.67

Closing prices for previous session

YOUR STOCKS

	MOVE	LAST
S&P/ASX 200	-49.2	5264.2
AGL Energy Limited	-0.030	13.490
Alumina Limited	0.005	1.750
Amcor Limited	0.000	11.340
AMP Limited	-0.070	5.550
ANZ Banking Grp Ltd	-0.460	30.530
Arrium Ltd	0.005	0.380
ASX Limited	-0.050	35.910
Aurizon Holdings Ltd	-0.050	4.500
Bendigo and Adelaide	-0.150	11.900
BHP Billiton Limited	-0.440	33.720
BlueScope Steel Ltd	-0.030	5.450
Brambles Limited	-0.080	9.610
Coca-Cola Amatil	-0.020	8.830
Commonwealth Bank	-0.830	74.430
Computershare Ltd	0.110	12.100
CSL Limited	-0.060	73.440
CSR Limited	-0.020	3.290
David Jones Limited	0.000	3.990
Fortescue Metals Grp	-0.130	3.410
Iluka Resources	-0.050	8.070
Incitec Pivot	0.000	2.750
Insurance Australia	-0.090	6.110
Karoon Gas Australia	0.010	3.470
Leighton Holdings	-0.270	19.890
Lend Lease Group	0.070	14.400
Macquarie Group Ltd	-0.440	57.350
Myer Holdings Ltd	-0.010	1.940
National Aust. Bank	-0.630	32.070
Newcrest Mining	-0.160	10.380
News Corp.	0.240	18.930
Oil Search Ltd	-0.030	8.920
Orica Limited	0.010	18.950
Origin Energy	-0.120	14.750
QBE Insurance Group	-0.180	11.670
Rio Tinto Limited	-0.900	59.210
Santos Ltd	-0.130	13.680
Scentre Grp	0.010	3.310
Stockland	-0.020	3.950
Tatts Group Ltd	-0.040	3.120
Telstra Corporation	-0.040	5.270
Toll Holdings Ltd	-0.030	5.670
Transurban Group	-0.020	7.660
Unity Mining Ltd	-0.001	0.010
Wesfarmers Limited	-0.530	42.210
Westfield Corp	0.090	7.530
Westpac Banking Corp	-0.240	31.650
Woodside Petroleum	-0.120	40.530
Woolworths Limited	-0.400	34.100
WorleyParsons Ltd	-0.090	15.500